

FROM PROJECTIONS TO PAYMENTS:

MASTERING CHARTER SCHOOL FUNDING

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WHAT'S THE DEAL WITH FTE?

Full-Time Equivalent Student Membership





DECODING FTE

Purpose

FTE measures determine revenue allocation for school districts and charter schools.

Source

All FTE data originates from student schedules stored in the district's Student Information System (SIS), captured during three FTE Surveys.

CALCULATING FTE

FTE Surveys

There are five, week-long FTE Surveys for each school year:

Survey 1:	July
Survey 2:	October
Survey 3:	February
Survey 4:	June (virtual only)
Survey 5:	August (of following year)

Brick-and-Mortar Schools

- FTE is measured during Surveys 2 & 3
- Based on time spent in instructional courses during the Survey week

Virtual Schools

- FTE is measured during only Survey 4
- Based on successful completion of instructional courses

Defining 1 FTE

- Grades PK – 3: 1,200 min/week of instruction
- Grades 4 – 12: 1,500 min/week of instruction
- Maximum FTE per year is 1.00

2025-26 FTE SURVEY DATES

Survey 1

Survey Week: July 14 – 18, 2025

Due Date: Aug 1, 2025

State Processing: July 28 – Sept 12, 2025

Final Update/Amendment Date: Sept 30, 2025

Survey 2

Survey Week: Oct 6 – 10, 2025

Due Date: Oct 17, 2025

State Processing: Oct 13 – 31, 2025

Final Update/Amendment Date: Dec 15, 2025

Survey 3

Survey Week: Feb 2 – 6, 2026

Due Date: Feb 13, 2026

State Processing: Feb 6 – 27, 2026

Final Update/Amendment Date: April 15, 2026

Survey 4

Survey Week: June 15 – 19, 2026

Due Date: July 3, 2026

State Processing: June 22 – July 10, 2026

Final Update/Amendment Date: Aug 15, 2026

Survey 5

Due Date: July 24, 2026

State Processing: July 20 – Aug 7, 2026

Final Update/Amendment Date: October 31, 2026



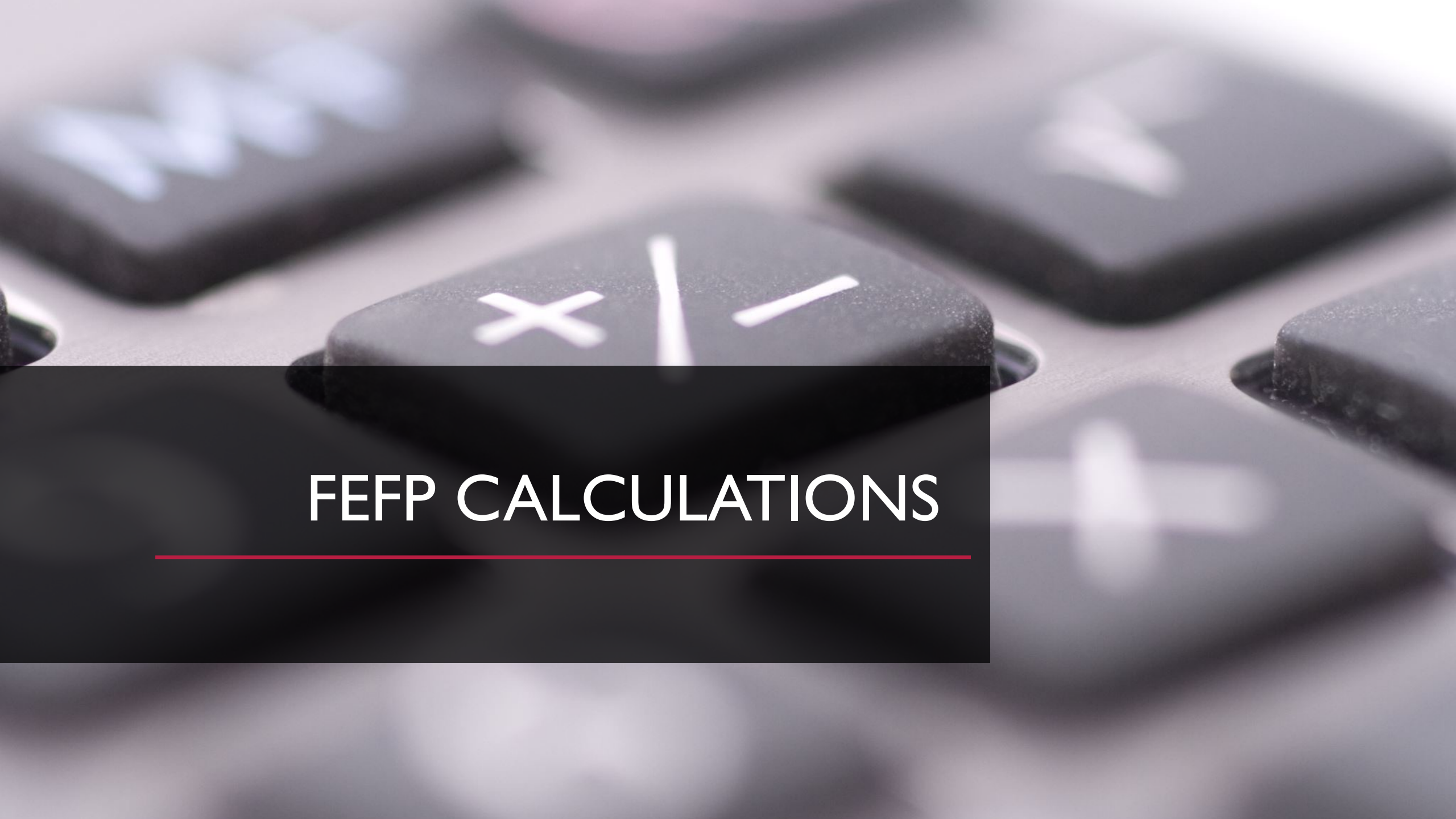
UNWEIGHTED & WEIGHTED FTE

UNWEIGHTED FTE (UFTE)

- A simple head count of students across all instructional classrooms.
- Some students earn only a fraction of an FTE.
 - Based on minutes of instruction during the FTE Survey week.

WEIGHTED FTE (WFTE)

- UFTE multiplied by “Program Cost Factors”
 - Assigned annually by Florida DOE
- Funding is typically based on WFTE
 - But certain categorical and special allocations are based on UFTE

A close-up, shallow depth-of-field photograph of a computer keyboard. The central focus is on a single key that features the multiplication symbol (x), a vertical division line (/), and a horizontal subtraction line (-). The key is dark with white markings. Surrounding keys, including those with arrow symbols, are blurred in the background and foreground. A semi-transparent dark grey rectangular box is positioned in the lower-left to center area of the image, containing the text 'FEFP CALCULATIONS' in white, uppercase, sans-serif font. A thin red horizontal line is located directly beneath the text box.

FEFP CALCULATIONS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

Districts Report FTE Survey Results to DOE

- Uncapped UFTE is reported by course, using one of the FEFP funding categories
- This data can exceed 1,200 or 1,500 minutes-per-week

Capped UFTE

- A single student is capped at 1.0 UFTE for the school year
 - i.e., 0.5 FTE for each of Survey 2 and Survey 3
- DOE uses capped UFTE to determine funding allocations

Recalibrated UFTE

- Adjusts every student's individual FTE to a maximum of 1.0
- Considers virtual students' performance and students reported by more than one district



FEFP CALCULATIONS

The FLDOE completes five **FEFP Calculations** each school year to **estimate** the **expected** FEFP Revenue for each school district

Calculation 1

- Initial estimate based on legislative appropriations
- Available shortly after Legislature's appropriations bill is signed by the governor

Calculation 2

- Completed in July
- Includes actual tax roll for fiscal year
- Based on estimated UFTE counts

Calculation 3

- Completed in November after Survey 2
- Based on actual Survey 2 FTE counts and estimated Survey 3 FTE counts

Calculation 4

- Completed in April after Survey 3
- Based on actual Survey 2 & 3 FTE counts
- Provides accurate funding expectations for all non-virtual charter schools

Calculation 5

- Completed in October of following school year
- Includes virtual FTE reported in Survey 4
- Recalibrates annual FTE for all students

THE BIG QUESTION:
HOW DOES ALL THIS
IMPACT CASH FLOW?

CHARTER SCHOOL PAYMENTS

Converting FTE to Dollars

- FLDOE Charter School Revenue Worksheet
- Used by each school district to determine annual funding for each charter school
- And you can too!

Pre-Survey Payments

- Initially, payments are based on estimated FTE for each charter school
- Estimated FTE is broken down by program
- Charter School budgets are based on estimates

Recalculated Payments

- Payments are recalculated based on actual FTE determined in Surveys 2 & 3
- The closer actual FTE is to estimated FTE, the smaller the adjustment to payments



LET'S CREATE A CHARTER SCHOOL

(No application required)

MATT AND ANDY'S CHARTER SCHOOL OF EXCELLENCE



- Serving students in Palm Beach County
- In July 2025, we estimated an enrollment of 1,000 students for the 2025-26 school year
- We used the Charter School Revenue Worksheet to build our budget

50 (Insert district number in cell A1, enter, then strike F9. Your district data then pulls from Calculation Detail Sheets)

Revenue Estimate Worksheet for _____ Charter School

Based on the 2025-26 FEFP Second Calculation

School District:

Palm Beach

IA. 2025-26 FEFP State and Local Funding

Base Student Allocation

\$5,372.60

Comparable Wage Factor:

1.0355

Small District Factor

1.0000

2025-26

Base Funding

Program	Number of FTE	Program Cost Factor	Weighted FTE (2) x (3)	Base Funding (WFTE x BSA x CWF x SDF)
(1)	(2)	(3)	(4)	(5)
101 Basic K-3	605.00	1.108	670.3400	\$ 3,729,321
111 Basic K-3 with ESE Services	80.00	1.108	88.6400	\$ 493,133
102 Basic 4-8	260.00	1.000	260.0000	\$ 1,446,465
112 Basic 4-8 with ESE Services	30.00	1.000	30.0000	\$ 166,900
103 Basic 9-12		0.972	0.0000	\$ -
113 Basic 9-12 with ESE Services		0.972	0.0000	\$ -
254 ESE Level 4 (Grade Level PK-3)		3.609	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.609	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.609	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		6.064	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		6.064	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		6.064	0.0000	\$ -
130 ESOL (Grade Level PK-3)	10.00	1.165	11.6500	\$ 64,813
130 ESOL (Grade Level 4-8)	15.00	1.165	17.4750	\$ 97,219
130 ESOL (Grade Level 9-12)		1.165	0.0000	\$ -
300 Career Education (Grades 9-12)		1.081	0.0000	\$ -
Totals	1000.00		1078.1050	\$ 5,997,851

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

Additional FTE				Number of FTE <i>Charter schools should contact their school district sponsor regarding eligible FTE. Please note that "Number of FTE" is NOT equivalent to number of students enrolled in these courses or programs.</i>			2025-26 Base Funding (WFTE x BSA x CWF x SDF)					
Small District ESE Supplement							\$	-				
Total Additional FTE						0.0000	Additional Base Funds		\$	-		
Total Funded Weighted FTE						1078.1050	Total Base Funding		\$	5,997,851		
1B. Classroom Teacher and Other Instructional Personnel Salary Increase												
Maintenance and Growth Portions of the Salary Increase funds are part of the total Conference Base Funding and are not treated as a separate allocation. Amounts are split out here for informative purposes and for the purposes of providing a total that may be used for calculating the administrative fee.												
Maintenance Portion (6.67% of Conference Base Funding)					(a)	\$	5,997,851	X	6.67%	\$	400,057	
Growth Portion (0.54% of Conference Base Funding)					(a)	\$	5,997,851	X	0.54%	\$	32,388	
Total Salary Increase Allocation									\$	432,445		
2. ESE Guaranteed Allocation:						FTE	Grade Level	Matrix Level	Guarantee Per Student			
Additional Funding from the ESE Guaranteed Allocation. Enter the FTE from 111,112 and 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above, less any 113 gifted FTE .						65.00	PK-3	251	\$	1,047	\$	68,055
						15.00	PK-3	252	\$	3,380	\$	50,700
							PK-3	253	\$	6,896	\$	-
						25.00	4-8	251	\$	1,173	\$	29,325
						5.00	4-8	252	\$	3,506	\$	17,530
							4-8	253	\$	7,023	\$	-
							9-12	251	\$	835	\$	-
							9-12	252	\$	3,168	\$	-
							9-12	253	\$	6,685	\$	-
Total FTE with ESE Services						110.00	Total ESE Guarantee			\$	165,610	

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>1,000.00</u>	÷	District's Total UFTE:	<u>215,320.92</u>	
					=	0.4644%
3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E33 above by the district's total WFTE to obtain school's						
WFTE share.	Charter School WFTE:	<u>1,078.11</u>	÷	District's Total WFTE:	<u>229,051.25</u>	
					=	0.4707%
3C. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>1,000.00</u>	÷	Scholarship UFTE:	<u>186,156.17</u>	
					=	0.5372%
3D. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-virtual UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>1,000.00</u>	÷	District's Total Non-Virtual UFTE:	<u>215,016.58</u>	
					=	0.4651%
3E. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship and non-virtual UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>1,000.00</u>	÷	District's Total Non-Scholarship Non-Virtual UFTE:	<u>185,851.83</u>	
					=	0.5381%

4. Educational Enrichment Share (Non-Virtual UFTE share)	(e)	47,290,747	x	0.4651%	\$	219,949
5. Discretionary Millage Compression Allocation						
.748 Mills (UFTE share)	(b)	0	x	0.4644%	\$	-
6. Safe Schools Allocation (Non-Virtual and Non-Scholarship UFTE share)	(f)	19,167,881	x	0.5381%	\$	103,142
7. Mental Health Assistance Allocation (Non-Scholarship UFTE share)	(d)	11,546,889	x	0.5372%	\$	62,030
8. Academic Acceleration Options Supplement (Value share)	(g)					
Acceleration Value	Acceleration Value <i>Charter schools should contact their school district sponsor regarding eligible value. Please note that "Acceleration Value" is NOT equivalent to number of students enrolled in these courses or programs. Please refer to footnote (g) below.</i>					
Advanced Placement						
International Baccalaureate						
Advanced International Certificate						
Industry Certified Career Education						
Early High School Graduation						
Dual Enrollment						
					School total value	-
					District total value	11,461.43
School Academic Acceleration Option Supplement		63,269,727	x	0.0000%	\$	-
9. Discretionary Local Effort (WFTE share)	(c)	268,816,278	x	0.4707%	\$	1,265,318
10. Proration to Funds Available (WFTE share)	(c)	0	x	0.4707%	\$	-
11. Educational Enrollment Stabilization Program (UFTE share)	(b)	0	x	0.4644%	\$	-

12. Class Size Reduction Funds:

	<u>Weighted FTE (not including Add-On)</u>	<u>X</u>	<u>CWF</u>	<u>X</u>	<u>Allocation factors</u>		
PK - 3	770.6300		1.0355		958.42	=	764,807
4-8	307.4750		1.0355		915.09	=	291,356
9-12	0.0000		1.0355		917.30	=	0
Total *	1078.1050	Total Class Size Reduction Funds					\$ 1,056,163

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

13. Student Transportation**(h)**

Enter All Adjusted Fundable Riders		x	617	\$	-
Enter All Adjusted ESE Riders		x	1,870	\$	-

14. Federally Connected Student Supplement**(i)**

Impact Aid Student Type	Number of Students	Exempt Property Allocation	Impact Aid Student Allocation	Total
Military and Indian Lands		\$0.00	\$0.00	\$ -
Civilians on Federal Lands		\$0.00	\$0.00	\$ -
Students with Disabilities			\$0.00	\$ -
Total				\$ -

15. Food Service Allocation**(j)**

Total	\$ 8,870,063
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16. Total Less Salary Increase Allocation (for administrative fee calculation)**(k)**

	\$ 8,437,618
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17. Funding for the purpose of calculating the administrative fee for ESE charter schools.**(l)**

If you have more than a 75% ESE student population, please place a 1 in the following box:	#VALUE!
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SUMMARY OF ESTIMATED FUNDING

- WFTE = 1,078.1050
 - Projected UFTE x Program Cost Factors
- Base Funding = \$5,997,851
 - BSA \$5,372.60 x CWF 1.0355 x SDF 1.000 x WFTE 1,078.1050
- Additional FEFP Funding = \$2,872,212
 - Non-Base Funding allocations and categorial funding programs
- Worksheet Total Annual Funding = \$8,870,063
- Actual Total Annual Funding (Not on Worksheet) = \$8,772,234
 - Worksheet Total – Administrative Fee (5% of funding available for up to 250 students)
- **Estimated Monthly Payments = \$731,019**

MATT AND ANDY'S CHARTER SCHOOL OF EXCELLENCE



- For the first seven months, we get paid exactly what we budgeted, and things are going great.
- Survey 2 reveals our school's UFTE is 950, rather than the projected 1,000.
- Our payments are recalculated started in February.
 - How does this affect our funding?

50 (Insert district number in cell A1, enter, then strike F9. Your district data then pulls from Calculation Detail Sheets)

Revenue Estimate Worksheet for _____ Charter School

Based on the 2025-26 FEFP Second Calculation

School District:

Palm Beach

1A. 2025-26 FEFP State and Local Funding

Base Student Allocation		\$5,372.60	Comparable Wage Factor:	1.0355		
			Small District Factor	1.0000		
					2025-26	Difference
					Base Funding	50 less
Program	Number of FTE	Program Cost Factor	Weighted FTE (2) x (3)	(WFTE x BSA x CWF x SDF)		Students
(1)	(2)	(3)	(4)	(5)		
101 Basic K-3	574.75	1.108	636.8230	\$ 3,542,855	\$	(186,466)
111 Basic K-3 with ESE Services	76.00	1.108	84.2080	\$ 468,477	\$	(24,656)
102 Basic 4-8	247.00	1.000	247.0000	\$ 1,374,142	\$	(72,323)
112 Basic 4-8 with ESE Services	28.50	1.000	28.5000	\$ 158,555	\$	(8,345)
103 Basic 9-12		0.972	0.0000	\$ -	\$	-
113 Basic 9-12 with ESE Services		0.972	0.0000	\$ -	\$	-
254 ESE Level 4 (Grade Level PK-3)		3.609	0.0000	\$ -	\$	-
254 ESE Level 4 (Grade Level 4-8)		3.609	0.0000	\$ -	\$	-
254 ESE Level 4 (Grade Level 9-12)		3.609	0.0000	\$ -	\$	-
255 ESE Level 5 (Grade Level PK-3)		6.064	0.0000	\$ -	\$	-
255 ESE Level 5 (Grade Level 4-8)		6.064	0.0000	\$ -	\$	-
255 ESE Level 5 (Grade Level 9-12)		6.064	0.0000	\$ -	\$	-
130 ESOL (Grade Level PK-3)	9.50	1.165	11.0675	\$ 61,572	\$	(3,241)
130 ESOL (Grade Level 4-8)	14.25	1.165	16.6013	\$ 92,358	\$	(4,861)
130 ESOL (Grade Level 9-12)		1.165	0.0000	\$ -	\$	-
300 Career Education (Grades 9-12)		1.081	0.0000	\$ -	\$	-
Totals	950.00		1024.1998	\$ 5,697,959	\$	(299,892)

Letters in Parentheses Refer to Notes at Bottom of Worksheet:							
Additional FTE		Number of FTE <i>Charter schools should contact their school district sponsor regarding eligible FTE. Please note that "Number of FTE" is NOT equivalent to number of students enrolled in these courses or programs.</i>			2025-26 Base Funding (WFTE x BSA x CWF x SDF)		
Small District ESE Supplement					\$	-	
Total Additional FTE				0.0000	Additional Base Funds		\$ -
Total Funded Weighted FTE				1024.1998	Total Base Funding		\$ 5,697,959 \$ (299,892)
1B. Classroom Teacher and Other Instructional Personnel Salary Increase							
Maintenance and Growth Portions of the Salary Increase funds are part of the total Conference Base Funding and are not treated as a separate allocation. Amounts are split out here for informative purposes and for the purposes of providing a total that may be used for calculating the administrative fee.							
Maintenance Portion (6.67% of Conference Base Funding)			(a)	\$ 5,697,959	X	6.67%	\$ 380,054 \$ (20,003)
Growth Portion (0.54% of Conference Base Funding)			(a)	\$ 5,697,959	X	0.54%	\$ 30,769 \$ (1,619)
Total Salary Increase Allocation						\$ 410,823	\$ (21,622)
2. ESE Guaranteed Allocation:		FTE	Grade Level	Matrix Level	Guarantee Per Student		
Additional Funding from the ESE Guaranteed Allocation. Enter the FTE from 111,112 and 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above, <u>less any 113 gifted FTE</u> .		61.75	PK-3	251	\$ 1,047	\$ 64,652	\$ (3,403)
		14.25	PK-3	252	\$ 3,380	\$ 48,165	\$ (2,535)
			PK-3	253	\$ 6,896	\$ -	
		23.75	4-8	251	\$ 1,173	\$ 27,859	\$ (1,466)
		4.75	4-8	252	\$ 3,506	\$ 16,654	\$ (876)
			4-8	253	\$ 7,023	\$ -	
			9-12	251	\$ 835	\$ -	
			9-12	252	\$ 3,168	\$ -	
			9-12	253	\$ 6,685	\$ -	
Total FTE with ESE Services		104.50	Total ESE Guarantee		\$ 157,330	\$ (8,280)	

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>950.00</u>	÷	District's Total UFTE:	<u>215,320.92</u>	
					=	0.4412%
3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E33 above by the district's total WFTE to obtain school's						
WFTE share.	Charter School WFTE:	<u>1,024.20</u>	÷	District's Total WFTE:	<u>229,051.25</u>	
					=	0.4471%
3C. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>950.00</u>	÷	Scholarship UFTE:	<u>186,156.17</u>	
					=	0.5103%
3D. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-virtual UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>950.00</u>	÷	District's Total Non-Virtual UFTE:	<u>215,016.58</u>	
					=	0.4418%
3E. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship and non-virtual UFTE to obtain school's						
UFTE share.	Charter School UFTE:	<u>950.00</u>	÷	District's Total Non-Scholarship Non-Virtual UFTE:	<u>185,851.83</u>	
					=	0.5112%

4. Educational Enrichment Share (Non-Virtual UFTE share)	(e)	47,290,747	x	0.4418%	\$	208,931	\$ (11,018)
5. Discretionary Millage Compression Allocation							
.748 Mills (UFTE share)	(b)	0	x	0.4412%	\$	-	
6. Safe Schools Allocation (Non-Virtual and Non-Scholarship UFTE share)	(f)	19,167,881	x	0.5112%	\$	97,986	\$ (5,156)
7. Mental Health Assistance Allocation (Non-Scholarship UFTE share)	(d)	11,546,889	x	0.5103%	\$	58,924	\$ (3,106)
8. Academic Acceleration Options Supplement (Value share)	(g)						
Acceleration Value	Acceleration Value <i>Charter schools should contact their school district sponsor regarding eligible value. Please note that "Acceleration Value" is NOT equivalent to number of students enrolled in these courses or programs. Please refer to footnote (g) below.</i>						
Advanced Placement							
International Baccalaureate							
Advanced International Certificate							
Industry Certified Career Education							
Early High School Graduation							
Dual Enrollment							
					School total value	-	
					District total value	11,461.43	
School Academic Acceleration Option Supplement		63,269,727	x	0.0000%	\$	-	
9. Discretionary Local Effort (WFTE share)	(c)	268,816,278	x	0.4471%	\$	1,201,878	\$ (63,440)
10. Proration to Funds Available (WFTE share)	(c)	0	x	0.4471%	\$	-	
11. Educational Enrollment Stabilization Program (UFTE share)	(b)	0	x	0.4412%	\$	-	

12. Class Size Reduction Funds:										
	<u>Weighted FTE (not including Add-On)</u>	<u>X</u>	<u>CWF</u>	<u>X</u>	<u>Allocation factors</u>					
PK - 3	732.0985		1.0355		958.42	=	726,567			
4-8	292.1013		1.0355		915.09	=	276,788			
9-12	0.0000		1.0355		917.30	=	0			
Total *	1024.1998	Total Class Size Reduction Funds						\$ 1,003,355	\$ (52,808)	
(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)										
13. Student Transportation				(h)						
Enter All Adjusted Fundable Riders					x	617	\$ -			
Enter All Adjusted ESE Riders					x	1,870	\$ -			
14. Federally Connected Student Supplement				(i)						
Impact Aid Student Type		Number of Students		Exempt Property Allocation		Impact Aid Student Allocation		Total		
Military and Indian Lands				\$0.00		\$0.00		\$ -		
Civilians on Federal Lands				\$0.00		\$0.00		\$ -		
Students with Disabilities						\$0.00		\$ -		
Total								\$ -		
15. Food Service Allocation				(j)						
							Total	\$ 8,426,363	\$ (443,700)	
16. Total Less Salary Increase Allocation (for administrative fee calculation)						(k)	\$ 8,015,540	\$ (422,078)		
17. Funding for the purpose of calculating the administrative fee for ESE charter schools.						(l)				
If you have more than a 75% ESE student population, please place a 1 in the following box:							#VALUE!			

EFFECT ON FUNDING



- Worksheet Total Annual Funding = \$8,426,363
 - Decrease of **(\$443,700)**
- Actual Total Annual Funding (Less Admin Fee) = \$8,328,536
 - Decrease of **(\$438,549)**
- Monthly Payments = \$694,045
 - Decrease of **(\$36,546)**
- Total overpayments between July and January = **(\$255,820)**
 - **(\$36,546)** x 7 months
- Adjusted Monthly Payments for February through June = \$642,881
 - Decrease of **(\$87,710) per month**

COULD WE
HAVE PLANNED
AHEAD FOR THIS?

- **YES!**

- **Every** charter school can avoid funding surprises by monitoring actual enrollment and adjusting its budget in advance of FTE Surveys and payment recalculations
- The charter school funding worksheet is updated throughout the year to reflect each FEFP Calculation
- Accessible at <https://www.fldoe.org/finance/fl-edu-finance-program-fefp/charter-school-revenue-estimate-worksh.stml>
 - Or by typing “Florida Charter School Funding Worksheet” in your favorite internet search bar

WHAT ABOUT NON-FEFP FUNDING?

- In addition to FEFP funding, charter school are entitled to ...
 - Certain local funding
 - Voted property tax referendum revenues
 - Discretionary 1.5 mills property tax revenues
 - State-funded charter school capital outlay revenue
- The same principles that apply to FEFP funding apply to non-FEFP funding



ESTIMATING NON-FEFP FUNDING

- **State Capital Outlay Funding:** approximately \$570 per FTE
- **Local Funding, based on Palm Beach County as an example:**
 - Palm Beach County Tax Roll: \$374,354,219,677
 - 96% of Tax Roll: \$359,380,050,890
 - Estimated District FTE 25/26: 215,321
 - Estimated District Tax Revenue:
 - 1.0 Mill Tax Referendum: \$359,380,051 Per FTE: \$1,669
 - 1.5 Mill Discretionary Tax: \$539,070,076 Per FTE : \$2,504
- **Matt and Andy's Charter School of Excellence:**
 - **1.0 Mil Referendum**
 - 1,000 Students = \$1,669,044 950 Students = \$1,585,592 Difference = (\$83,452)
 - **State Capital Outlay Funding**
 - 1,000 Students = \$570,000 950 Students = \$541,500 Difference = (\$2,375)
 - **1.5 Mil Capital Outlay (Less State Funding x 60%)**
 - 1,000 Students = \$1,160,139 950 Students = \$1,102,132 Difference = (\$58,007)



QUESTIONS?

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